



Summarized Financial Statement 2081.082

PEOPLES HYDROPOWER COMPANY LTD.

Peoples Hydropower Company Ltd.
Kathmandu, Nepal
Statement of Financial Position
As on 32nd Ashadh, 2082

Amount in NPR

Particulars	Note	As at 32nd Ashadh 2082	As at 31st Ashadh 2081
<u>Assets</u>			
<u>Non-Current Assets</u>			
Property, Plant and Equipment	4.1	64,554,950	60,707,029
Intangible Assets	4.2	10,413,778,809	10,460,358,488
Right of Use Assets	4.3	4,094,985	6,409,541
Deferred Tax Assets	4.4	-	-
Non Current Financial Assets	4.5	650,907,059	392,920,714
		11,133,335,803	10,920,395,771
<u>Current Assets</u>			
Trade and Other Receivables	4.6	175,438,089	149,258,334
Prepayments, Deposits and Margins	4.7	16,224,080	32,416,913
Other Financial Assets	4.8	290,477,930	322,541,281
Cash and Cash Equivalents	4.9	72,787,081	81,227,607
		554,927,179	585,444,135
Total Assets		11,688,262,982	11,505,839,907
<u>Equity and Liabilities</u>			
<u>Equity</u>			
Issued Share Capital	4.1	3,200,000,000	3,200,000,000
Retained Earnings		2,829,286	(101,373,206)
Other Equity		805,000	805,000
Total Equity		3,203,634,286	3,099,431,794
<u>Non-Current Liabilities</u>			
Financial Liabilities	4.11	8,171,002,737	7,868,595,299
Lease Liability	4.3	2,265,626	3,909,113
Deferred tax liabilities	4.4	595,151	1,660,724
		8,173,863,513	7,874,165,137
<u>Current Liabilities</u>			
Trade and Other Payables	4.12	37,193,538	66,407,591
Financial Liabilities	4.13	271,482,771	463,334,958
Lease Liability	4.3	2,088,874	2,500,428
		310,765,182	532,242,976
Total Liabilities		8,484,628,695	8,406,408,113
Total Equity and Liabilities		11,688,262,982	11,505,839,907

Peoples Hydropower Company Ltd.
Kathmandu, Nepal
Statement of Profit or Loss
For the year ended 32nd Ashadh, 2082

Amount in NPR

Particulars	Note	For the Year ended 32nd Ashadh 2082	For the Year ended 31st Ashadh 2081
Continuing operations			
Revenue from Sales of Electricity	4.14	975,429,300	667,968,191
Other Revenue	4.15	7,915,545	1,300,168
Revenue		983,344,845	669,268,359
Cost of Sales	4.16	(428,627,561)	(414,705,900)
Gross Profit		554,717,284	254,562,459
Administrative Expenses	4.17	(136,923,215)	(132,502,390)
Operating Profit		417,794,069	122,060,070
Finance Cost	4.18	(564,263,494)	(205,797,027)
Other income / (Loss)	4.19	249,606,345	(211,449)
Loss of Project Assets	4.20	-	(390,898,032)
Insurance and other income for loss of Project Assets	4.21	-	383,430,045
Profit before tax from Continuing Operations		103,136,919	(91,416,394)
Income tax expense			
Current Tax		-	-
Deferred Tax	4.4	1,065,573	-
Profit for the year from Continuing Operations		104,202,492	(91,416,394)
Discontinued Operations			
Profit/(Loss) after tax for the year from discontinued operations		-	-
Profit for the year		104,202,492	(91,416,394)
Earnings per Share			
Basic Earnings per Share		3.26	(2.86)
Diluted Earnings per Share		3.26	(2.86)

Notes to the financial report:

1. Audited Financial Statement of is prepared in accordance with Nepal Financial Reporting Standards (NFRS).
2. Project Assets (Reported as Intangible Assets) is amortised over the useful life of the project license.
3. Above figures is as per the audited financial statement.
4. Figures has been regrouped/reclassified/rearranged/restated wherever necessary.

Key Financial Indicators

Earning Per Share (EPS)	3.26
P/E Ratio	98.24
Net worth per share	100.11
Closing Marke Price per share	511
High Price	745.6
Low Price	317
Transaction Days	233

Peoples Hydropower Company Ltd.
Kathmandu, Nepal
Statement of Cash Flows

For the year ended 32nd Ashadh, 2082

Amount in NPR

Particulars	For the Year ended 32nd Ashadh 2082	For the Year ended 31st Ashadh 2081
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax	103,136,919	(91,416,394)
Adjustments:		
Depreciation/Amortisation	405,915,122	400,162,790
Finance Cost	564,263,494	205,797,027
Gain on Disposal of Assets	(3,080,604)	
Revaluation Gain (Loss)	(249,606,345)	
Disposal of Project Assets	-	390,898,032
Income claimed from contractor	-	(342,598,045)
Working Capital Adjustments:		
(Increase)/Decrease in Trade Receivables	(26,179,755)	(45,842,829)
(Increase)/Decrease in Prepayments, Deposits and Margin	16,192,833	(31,681,307)
(Increase)/Decrease in Other Assets	32,063,351	416,811,135
Increase/(Decrease) in Trade and Other Payables	(31,269,095)	(281,502,187)
Net Cash Flow from Operating Activities before Tax Paid	811,435,920	620,628,223
Income Tax Paid	-	-
Net Cash Flow from Operating Activities	811,435,920	620,628,223
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of Property, Plant and Equipment	(12,314,038)	(314,500)
Sale of Property, Plant and Equipment	4,950,000	-
Purchase of Financial Assets	(8,380,000)	-
Purchase of Intangible Assets	(170,015,172)	(1,198,665,945)
Dividend and Other Income Received	-	-
Net Cash Used in Investing Activities	(185,759,210)	(1,198,980,445)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Receipt from Issue of Shares net of issue expenses	-	-
Payment of Interest	(744,672,488)	(205,797,027)
Receipt/(Repayment) of Financial Liabilities	110,555,251	779,870,300
Net Cash from Financing Activities	(634,117,237)	574,073,272
Net Increase (Decrease) in Cash and Cash Equivalents	(8,440,526)	(4,278,950)
Cash and Cash Equivalents (opening)	81,227,607	85,506,557
Effect of Exchange difference on cash and cash equivalents held	-	-
Cash and Cash Equivalents (closing)	72,787,081	81,227,607

Peoples Hydropower Company Ltd.
Kathmandu, Nepal
Statement of Changes in Equity
For the year ended 31st Ashadh, 2081

Particulars	<i>Amount in NPR</i>						
	Share Capital	Share Premium	Retained Earnings	Fair Value Reserve	Revaluation Reserve	CSR Reserve	Total
Balance as at 1st Shrawan 2080	3,200,000,000		(9,956,813)	408,154		-	3,190,451,341
Comprehensive Income for the year							
Profit for the year			(91,416,394)				(91,416,394)
Other Comprehensive Income, Net of Tax				396,847			396,847
Gains/(losses) on equity instruments measured at FVTOCI				396,847			396,847
Gains/(losses) on revaluation							
Actuarial gains/(losses) on defined benefit plans							
Total Comprehensive Income for the year			(91,416,394)	396,847			(91,019,547)
Transfer to Reserves during the year							
Transfer from Reserves during the year							
Expense from the Fund							
Transactions with Owners, directly recognized in Equity							
Share Issued							
Share redemption							
Dividend to Equity-Holders							
Cash Dividend paid							
Bonus Share Issued							
Other							
Balance at Ashadh 31, 2081	3,200,000,000		(101,373,206)	805,000			3,099,431,794

Peoples Hydropower Company Ltd.
Kathmandu, Nepal
Statement of Changes in Equity
For the year ended 32nd Ashadh, 2082

Particulars	<i>Amount in NPR</i>						
	Share Capital	Share Premium	Retained Earnings	Fair Value Reserve	Revaluation Reserve	CSR Reserve	Total
Balance as at 1st Shrawan 2081	3,200,000,000		(101,373,206)	805,000			3,099,431,794
Comprehensive Income for the year							
Profit for the year			104,202,492				104,202,492
Other Comprehensive Income, Net of Tax							
Gains/(losses) on equity instruments measured at FVTOCI							
Gains/(losses) on revaluation of property, plant and equipment							
Actuarial gains/(losses) on defined benefit plans							
Total Comprehensive Income for the year			104,202,492				104,202,492
Transfer to Reserves during the year							
Transfer from Reserves during the year							
Expense from the Fund							
Transactions with Owners, directly recognized in Equity							
Share Issued							
Share Redemption							
Dividend to Equity-Holders							
Cash Dividend Paid							
Bonus Share Issued							
Other							
Balance at Ashadh 32, 2082	3,200,000,000		2,829,286	805,000			3,203,634,286